

Michigan Finance Authority (MFA)/Department of Environmental Quality (DEQ)

**FY 2019 FINANCING SCHEDULE
for the State Revolving Fund (SRF), the
Drinking Water Revolving Fund (DWRF) and the
Strategic Water Quality Initiatives Fund (SWQIF)**

Note: 1 st Quarter Loan Closings are Available for Financial Segments or Prior-Approved Projects Only.	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
Rate Methodology Approved	08/29/2018	11/16/2018	01/31/2019	04/26/2019
EAs Published No Later Than	08/17/2018	11/21/2018	02/07/2019	04/26/2019
Part I and Part II Application Due	08/31/2018	11/30/2018	02/15/2019	05/17/2019
FNSI Clearance Plans & Specs Approved	09/17/2018	12/21/2018	03/08/2019	05/28/2019
Bid Ad Published No Later Than	09/17/2018	12/21/2018	03/08/2019	05/28/2019
Part III of Application Due Bid Data Submittal (With Tentative Contract Award)	11/02/2018	02/01/2019	04/18/2019	07/05/2019
DEQ Order of Approval Issued*	11/16/2018	02/28/2019	05/17/2019	08/09/2019
Borrower's Pre-Closing with the MFA	11/30/2018	03/15/2019	05/31/2019	08/22/2019
MFA CLOSING	12/12/2018	03/27/2019	06/07/2019	08/30/2019
Notice to Proceed Issued No Later Than	02/10/2019	05/27/2019	08/06/2019	10/29/2019

*In addition to MFA requirements, all municipal bond sales must be reviewed and approved by the Local Audit and Finance Division of the Michigan Department of Treasury before an Order of Approval can be issued.

AN APPROVABLE APPLICATION FOR A REVOLVING FUND LOAN MUST INCLUDE:

1. A completed revolving fund application (Parts I, II, and III) including all required application information and assurances.
2. A detailed project description, cost breakdown, and project schedule.
3. Financial documentation to demonstrate ability for timely repayment of the loan and other assurances required by the application. (Part I)
4. If applicable, all executed intermunicipal service agreements. (Part II)
5. An approved User Charge System. (Part II)
6. An approved Project Plan. (Part II)
7. A set of plans and specifications suitable for bidding, including DEQ construction permit. (Part II)
8. A certified resolution from the applicant designating an authorized representative. (Part II)
9. Verification that the project has been advertised for bids or other appropriate procurement action. (Part II)
10. A fiscal sustainability plan certification form. (Part III for SRF only)